

2020 Budget – Public Presentation

10 December 2019



Objective

- Provide Public and Council with recommended budget for 2020

Public Consultation – 13 Nov 2019

Council Briefings – 24 Nov 2019

Budget Presentation (Public) – 10 Dec 2019

Budget passed by resolution (Council) – 12 Dec 2019

Budget Submitted to Province – 13 Dec 2019



Outline

- “BLUF”
- Highlights
- Changes and pressures
- Operating Budget overview
- Water Budget overview
- Capital Plan
- Long Term outlook
- Questions



Bottom Line Up Front

- Taxes – remain at current rates
- Water rates – increase by 6%



Highlights

This budget allows us to:

- Continue to invest in Town at approx **1.5M + GTF + 2019 Surplus**
- Address *forecasted* pressures in operating budget
- Baseline HR capacity
- Maintain garbage collection fees
- Set aside funding for planning for next 5 years: Strategy Review, Hazen Park, Feasibility Study, Seniors Opportunity Analysis
- Invest in 'environmental leadership'

This budget does not allow us to:

- No funds for future projects
- No significant changes to service levels



2020 - Changes

Revenues

- Property tax growth 3.3%
 - All GROWTH!
- LSD contribution for fire services
- Remaining revenues assume **flat to inflation**

Funds available for 'pay as you go': **1.563M**

Pressures

- Dumping charges
- Inflation (wages and supplies)
- Debt conversions
- Water supply costs
- Garbage costs
- Correct some programmed deficiencies



2020 Highlights - General

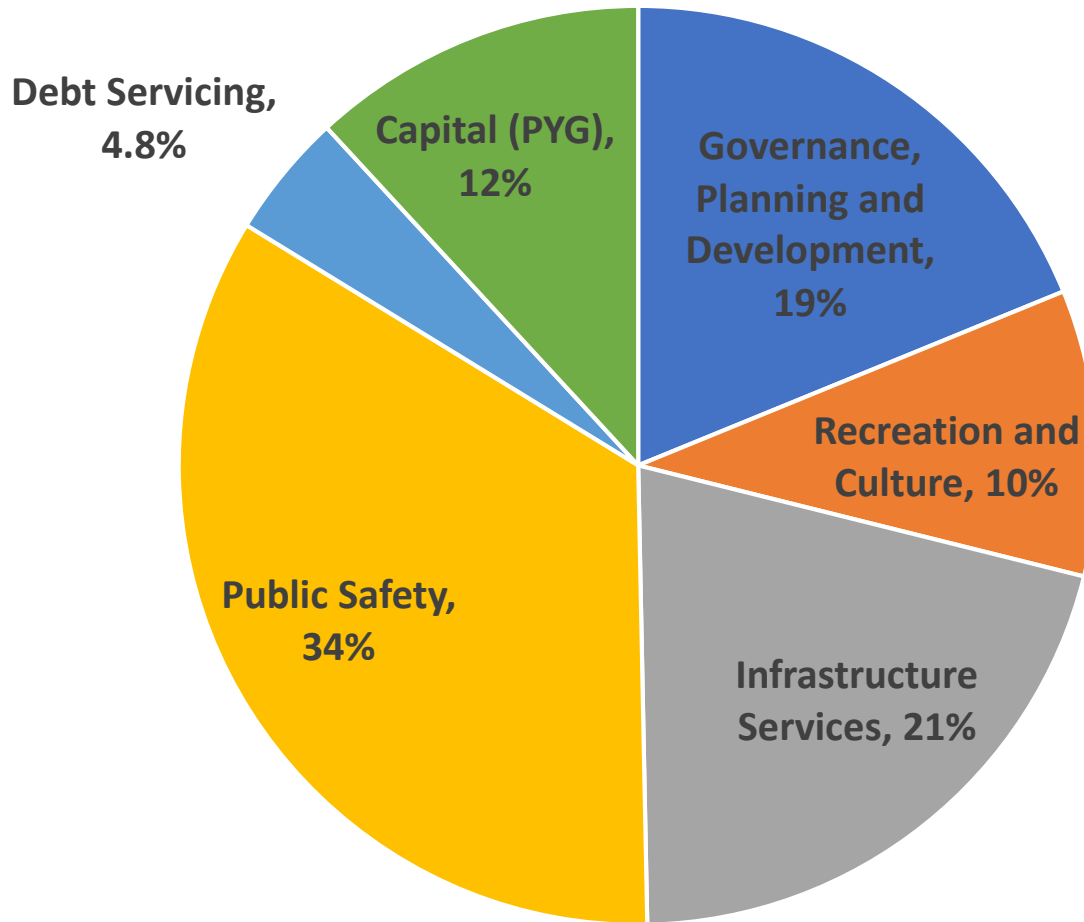
REVENUES	2016	2017	2018	2019	2020	Change
Non-Tax Revenue	2.524	2.979	2.929	3.348	3.296	-1.6%
Taxes Inside	9.570	9.437	9.384	9.548	9.859	3.3%
Taxes Outside Base Gagetown	3.973	4.793	5.037	5.107	5.066	-.8%
Community Funding Equalization Grant	.447	.513	.562	.565	.574	1.6%
Total Revenues:	16.515	17.722	17.913	18.568	18.795	1.2%



2020 Highlights - Expenses

Expenditures	2016	2017	2018	2019	2020
Governance, Planning and Development + Debt	2.921	3.053	3.186	4.230	4.528
Public Safety	6.062	6.269	6.182	6.325	6.512
Infrastructure Maintenance	3.765	3.730	3.724	3.861	4.267
Recreation	1.799	1.769	1.768	1.869	1.896
Transfer to Capital Investments	1.966	2.899	3.052	2.282	1.592





Canada's *Model* Town
OROMOCTO



2020 Highlights - Water

REVENUES	2016	2017	2018	2019	2020
Water Rates	2.197	2.035	2.030	2.142	2.468
Other Revenue	.640	.690	.640	.439	.454
Total Revenues:	2.838	2.725	2.671	2.581	2.922
Expenditures	2016	2017	2018	2019	2020
Environmental/Health Services	2.592	2.111	1.773	2.088	2.643
Financing	.128	.128	.128	.124	.124
Transfer to Water Capital	.118	.487	.770	.369	.155
Total	2.838	2.725	2.671	2.581	2.922



2020 Capital Budget Overview

	2018	2019	2020
Paving and Road Construction	1.085M	~700K	890K
Water and Sewer (includes paving)	1.2M	~1M	130K
Equipment	100K	0	620K
Building Maintenance	0	~200K	110K
Parks and rec facilities	167K	~50K	178K
Fleet replacement	765K	~1M	810K
Saving for future facilities or developments	931K	~0K	0K



Capital Program

- Road Infrastructure: 890K
 - Finnamore Ext – sealing and sidewalk (savings)
 - Blackwatch – with GTF
 - Intersection lights
- Buildings: VIC (savings); RCMP improvements; Lift
- Fleet: EV; Used Ladder Truck; 3 x new P/U (one water), 1 x Loader, Emergency Response Command Post
- Equipment: SCBA, small boat
- Parks and Rec: Hazen Center; Parks and Ballfields; Feasibility Study

Other projects
TBC pending
GTF



The big picture - Summary

- Taxes and fees:
 - Tax rate currently **1.3851**. Recommendation – do not raise
 - Water rates currently **3.30**. Recommendation – raise 6% to \$3.50
 - Garbage fees currently **80\$/year**. Recommendation – do not raise
- Total Capital Investments:**2.7M**
 - Pay as You Go: 1.563M
 - Gas Tax Fund: 700K and General Capital Reserve: 345K
- Debt Cost Ratio is currently 4.8%



Long term outlook

- Tax rates: current level of capital investment unsustainable by 2021 without continued growth or changes to revenue
- Any new facilities are not currently funded
- Water rates: at discretion of supplier



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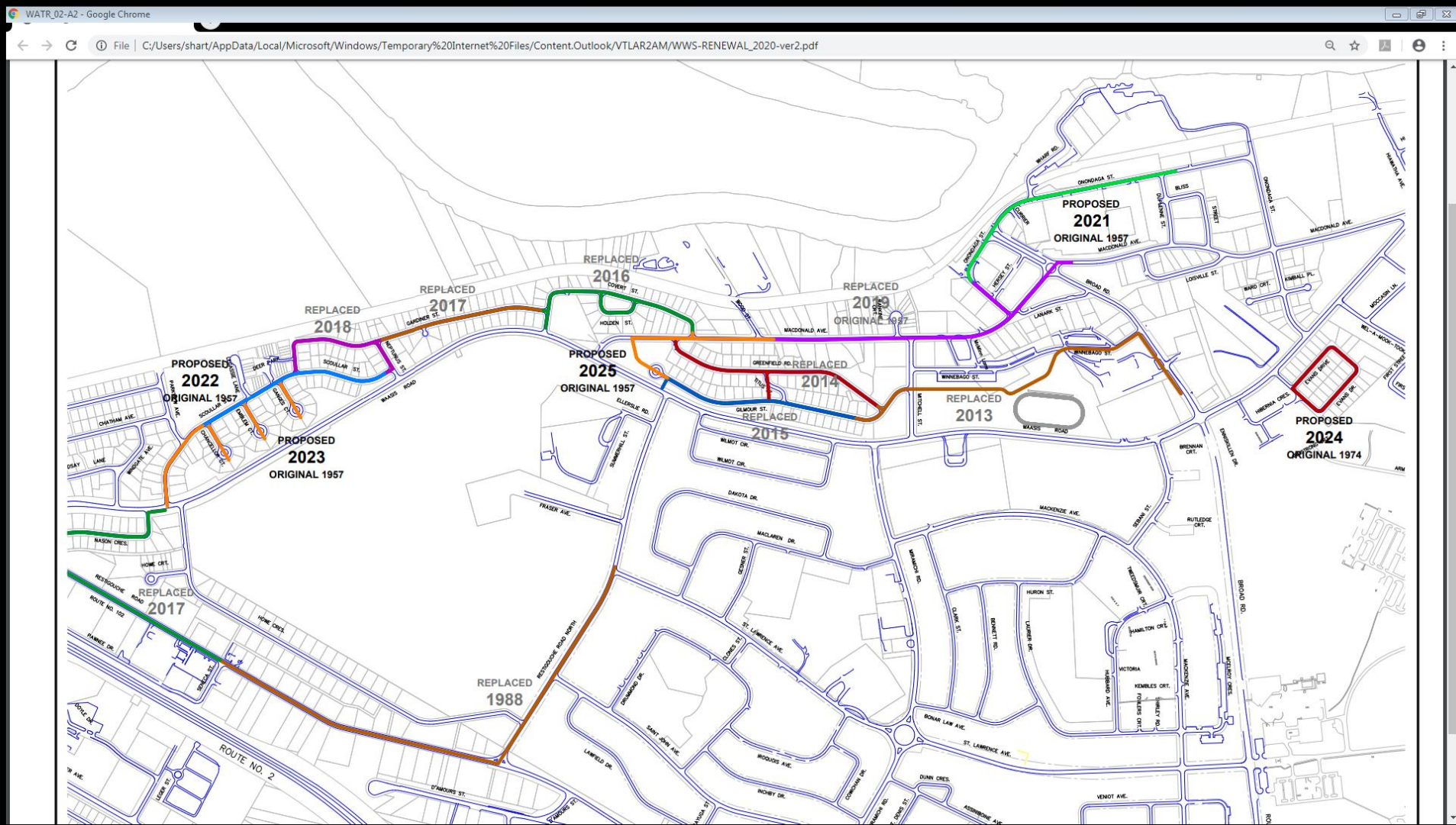
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Long Term – Water System



Long Term – Paving/Roads

- 2019:
 - Hersey (150M)
 - Cowichan (200M)
 - Fynamore Extension
 - Terry Fox/Beaufort
 - Carpenter (1200M)
- 2020:
 - Blackwatch (750M)
- 2021-2024:
 - Shephard Dr (600M)
 - Laurier (400M)
 - Craig Street (400M)
 - **Loisville (300M)**
 - Veniot (430M)
 - Leger/Doyle (TBC)
 - Oneida (260M)
 - Wilmot (920M)
 - McElroy (100M)



