

**BY-LAW 416
A BY-LAW RESPECTING OFFICIALS
OF THE TOWN OF OROMOCTO**

BE IT ENACTED BY THE Mayor
and Councillors of the Town of
Oromocto under the authority vested in
it by Section 84 of the Municipalities Act
of New Brunswick as follows:

1. At all times, there shall be in force a bond or policy of insurance to provide the Town with protection against any loss of money, or any other property, which may be sustained by the Town through any fraudulent or dishonest act or acts committed by any of its Mayor, Council Members, officers, employees and volunteers of the Town.
2. This bond or insurance policy shall be in such an amount as the Treasurer deems advisable.
3. Notwithstanding the foregoing, Town Council may require that others, in addition to those named in Section 1 be bonded or a policy of insurance provided.

READ THE FIRST TIME BY TITLE ONLY: 22 July 2010

READ THE SECOND TIME IN ITS ENTIRETY: 19 August 2010

**READ THE THIRD TIME BY TITLE ONLY
FOR ENACTMENT:** 16 September 2010