

**BY-LAW 243**

**A BY-LAW TO AUTHORIZE PAYMENT OF BANK OVERDRAFT**

**BE IT ENACTED** by the Mayor  
and the Councillors of the Town  
of Oromocto as follows:

1. The Town is hereby authorized to borrow on its overdraft with the Bank of Nova Scotia or any other banks an amount not in excess of 4% of the annual budget of the town in any particular year.
2. The Town is authorized to enter into agreements with the Bank of Nova Scotia or any other Banks concerning the method of repayment of nay overdraft that it may have at any particular time.

**READ FIRST TIME:** January 16, 1979

**READ SECOND TIME:** February 28, 1979

**READ THIRD TIME  
AND ENACTED:** March 22, 1979

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**ADMINISTRATOR/CLERK**

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**MAYOR**